

#### Your questions, answered.

Is your MLS a REALTOR® only MLS? If not, how will a violation of the Code of Ethics or a request for Arbitration be handled?

Yes, our MLS is REALTOR® only.

# How many subscribers will have log-in credentials in your MLS and how many different MLS providers (i.e., Paragon, FBS, Matrix) are currently participating?

Approximately 12,000 subscribers and currently for 2 participating MLS Providers: Matrix and Paragon systems.

## Why should I join a new MLS when I currently belong to an MLS that will allow me access to not only my current service area but others outside of Matrix?

There is no reason you should have to join another MLS.

Suppose both MLS' are made up of brokers in the area and Brokers elect them. Wouldn't each MLS be pulling from the same pool and ultimately have the exact representation making the same decisions regardless of what MLS they represent?

Yes, this would be redundant.

## What products does your MLS currently include in the basic MLS fees?

Matrix, Paragon, Realist, ShowingTime, Cloud CMA, Info Sparks/Market Stats, One Home, Property Panorama, Remine Pro, Rent Spree Pro, Home Visit, RE Technology. To access ListHub, you contact List Hub directly. (Home Snap and RPR currently in implementation)

#### Does your MLS have any outside vendor contracts?

Yes: MLS Vendor, Realist, ShowingTime, Cloud CMA, Info Sparks/Market Stats, One Home, Property Panorama, Remine Pro, Rent Spree Pro, Home Visit, RE Technology, List Hub, Home Snap and RPR.

## Where is your MLS' training and support staff for MLS products located?

All GSREIN POWERED BY ROAM personnel are located in Louisiana and can easily be reached for support over the phone, in person, or via Zoom.

## Will your MLS have access to lockboxes in Alexandria, Bayou, Baton Rouge, and New Orleans?

Yes, access to lockboxes will be available in these markets.

Does each shareholder receive a K1 since they are a partner of the company? If not, who gets the K1? (Schedule K-1 is a federal tax document used to report the income, losses, and dividends of a business or financial entity's partners or an S corporation's shareholders. The Schedule K-1 document is prepared for each partner and is included with the partner's tax return.)

Yes, each of the Shareholder Associations will receive a K1.

Does your MLS allow the MLS to borrow from a shareholder? If so, what are the requirements for repayment before dividends are paid? Also, does your MLS allow a Shareholder to make payment to its vendors?

Our operating agreement does not allow the MLS to borrow from or allow a Shareholder to make payments to its vendors.

#### What does your MLS provide you in return for being a shareholder?

Each shareholder has representation on the Board of Managers commensurate with the size of the organization.

How many years of operating reserves does your MLS have in case of emergency?

1 year.

