

Review of Fees

Licensing Fee (Applies to Brokers & Agents)

Due to LREC by 12/31/15.

Payment is delinquent after 12/31/15 and additional fees apply. Must be paid no than 3/31/16. For more information, please contact the Louisiana Real Estate Commission at (800) 821-4529 or visit their website, www.lrec.state.la.us.

E & O Insurance (Errors & Omissions) (Applies to Brokers & Agents)

Due to LREC, if using State Policy.

Due to Broker, if Broker has separate policy. Broker collects and submits. Policy must be approved by LREC and proof provided to LREC that policy is in effect. Contact your Broker for more information.

For more information regarding Errors & Omissions, visit www.lrec.state.la.us/errors-and-omissions.

NOMAR, LR & NAR Dues (Applies to Brokers & Agents)

Due to NOMAR.

Invoiced annually on October 1st and due by November 30th for the following calendar year. Delinquent on December 1st and late fee assessed. The mandatory dues amount for 2016 is \$484.

NOMAR Local dues are \$149, Louisiana REALTOR®(LR) dues are \$155, LR Special Assessment is \$25, National Association of REALTORS®(NAR) dues are \$120 and NAR Special Assessment is \$35.

PAC Contribution (Applies to Brokers & Agents)

Due to NOMAR.

Contributions can be made at any time during the year. You can contribute the amount of your choice; suggested contributions are Agents, \$35 and Brokers, \$125. This is a voluntary contribution. MARPAC funds help support REALTOR® issues and educate and elect policy makers who support these issues. For more information regarding MARPAC contributions, please contact Kelli Walker at (504) 274-0705 or kelli@nomar.org or Melissa O'Donnell at (504) 274-0789 or Melissa@nomar.org.

MLS User Fees (Applies to Agents)

Due to GSREIN.

Invoiced annually on June 1st and due by June 30th for upcoming fiscal year. The MLS fiscal year is July 1st thru June 30th. Delinquent on July 1st and late fee assessed.

MLS Broker Fees (Applies to Brokers)

Due to GSREIN.

Invoiced quarterly and due by the 15th of the first month of each quarter. Invoice dates are January 1st, April 1st, July 1st & October 1st. If not paid by the 15th of the month, a delinquent fee is assessed on the 16th. If not paid by the 25th of the month, MLS services for the entire office are suspended until paid in full.

CID Dues (Applies to Active Commercial Investment Division Members)

Due to CID.

Invoiced annually on October 1st and due by December 31st.

Payment Plans (Applies to Brokers & Agents of NOMAR & GSREIN)

We now accept payments in advance and/or allow partial payments for dues. Anytime you would like to make a payment toward your dues, you can mail in a check or call in a credit card payment. Contact Erin at (504) 885-3200 or erin@nomar.org for more information.

Please note that all dues deadlines must be met:

*NOMAR total dues amount (\$484) must be paid in full by November 30th. If not paid in full by November 30th, you will be assessed a late fee of \$50 on December 1st. Payment must be made out to NOMAR.

*Annual dues amounts are determined by the Board of Directors of each organization and billed according to the bylaws of each organization. NOMAR dues are billed annually on October 1st and due by November 30th.

*GSREIN total dues amount (\$340) must be paid in full by June 30th. If not paid in full by June 30th, you will be assessed a late fee of \$75 on July 1st. Payment must be made out to GSREIN.

*Annual dues amounts are determined by the Board of Directors of each organization and billed according to the bylaws of each organization. GSREIN dues are billed annually on June 1st and due by June 30th.